



Atari finally puts an end to the dispute on the Alone in the Dark franchise

- **The dispute was initiated in 2005 by Mr. Frédéric Raynal and concerned the gameplay of the Alone in the Dark games**
- **The amount paid by Atari is in line with the accounting provision as at March 31, 2018**

Paris, September 18, 2018 - The Atari Group announces a compromise agreement with Mr. Frédéric Raynal and thus ends a dispute of close to 15 years relating to the gameplay of Alone in the Dark, the famous franchise owned by the Atari Group.

Mr. Frédéric Raynal, employee of the Infogrames Entertainment Group in the early 1990s, claimed he was the co-author of the Alone in the Dark franchise. He cited financial and moral prejudice arising from the distribution by the Atari Group of games based on the Alone in the Dark universe and instigated legal proceedings in 2005. His initial claim was around €17 million, which he then increased to over €25 million.

Atari disputed owing anything to Mr. Raynal, but this ongoing dispute was harming the evolution of the Alone in the Dark franchise.

Atari and Mr. Raynal reached a compromise agreement under which all the rights of the Alone in the Dark franchise, including the moral right, are the property of Atari and the parties recognize no wrongdoing. The agreement also provides for the payment by Atari to Mr. Raynal of the sum of €358,000 and the issue of 39,250 Atari treasury shares, against a provision of €300,000 in Atari's consolidated financial statements as at March 31, 2018. The agreement therefore has no significant impact on these financial statements. The parties finally agreed on a stake of Mr. Raynal in the profits in case of sale of the Alone in the Dark franchise or in case of operating license granted to a third party.

About Atari

Atari, comprised of Atari SA and its subsidiaries, is a global interactive entertainment and multiplatform licensing group. The true innovator of the video game founded in 1972, Atari owns and/or manages a portfolio of more than 200 games and franchises, including globally known brands such as Asteroids®, Centipede®, Missile Command® or Pong®. From this important portfolio of intellectual properties Atari delivers attractive online games for smartphones, tablets, and other connected devices. Atari also develops and distributes interactive entertainment for Microsoft and Sony game consoles. Atari also leverages its brand and franchises with licensing agreements through other media, derivative products and publishing. For more information: www.atari.com and www.atari-investisseurs.fr

There is still inherent uncertainty in the completion of these projects, their operating budget and financing plan, and the failure of these assumptions to materialize may affect their value.

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